

New cash protection must not be excuse for banks to cut ATMs



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A government plan to protect the future of cash is welcome but must not be an excuse for banks to cut off ATMs

Under proposals announced by Ministers yesterday [October 15], people will be able to get cashback from shops without needing to buy anything.

There has been a decrease in nearly a quarter (over 23%) of all free-to-use cash points between the start of 2018 and end of August 2020.



GMB has long campaigned to keep cash alive – warning the looming spectre of a cashless society, which will not only cost thousands of jobs, and damage the lives of the elderly and the vulnerable as well as small and medium enterprise.

Roger Jenkins, GMB National Officer, said:

"The proposal from the Government is welcome and it is good to see the Treasury acknowledge more needs to be done to save cash.

"However, the devil is in the detail and we await action not just words.

"We need to make sure this is not used by banks and operators to further cut our free-to-use ATM network which is already seeing massive reductions."

Press office

Member requiring help?

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