

Thames Water shareholders in 'blackmail' announcement



The union will meet with Thames bosses this morning

GMB will meet Thames Water this **morning after investors refused to invest any money unless bills are allowed to rocket.**

The union will meet with Thames bosses this morning [Thursday] and will follow up with the CEO during a meeting next week.

Gary Carter, GMB National Officer, said:

“Thames Water investors are essentially blackmailing customers and Ofwat.



“Assets and infrastructure are falling apart - instead of putting the money in to fix it, shareholders are refusing to pay a penny unless bills are allowed to rocket.

“Holding bill payers to ransom for costs after years of underinvestment is completely unacceptable.

“Shareholders need to think again and invest in Thames and the 8,000 strong workforce who keep the company afloat.”

Press office

07958 156846

press.office@gmb.org.uk

Member requiring help?

Click to contact your local GMB Region

info@gmb.org.uk

