

Worst water companies named and shamed



GMB has today responded to the four worst performing water companies being named and shamed.

Ofwat, which oversees the water sector in England and Wales, said Thames Water, Southern Water, SES Water and South East Water need to deliver a turnaround in their financial performance.

Meanwhile £1.4 billion was paid out in dividends to shareholders in the latest year across all the firms monitored.

Andy Prendergast, GMB National Secretary, said:

“Privatising the UK’s water network has been a disastrous failed experiment.



“Shareholders are trousering fortunes with money that should be used to restore infrastructure and tackle sewage spills and leakage.

“Ofwat and Ministers have been asleep at the wheel. Naming and shaming companies is not enough - we need a regulator with sharper teeth.”

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