

National Grid profits essential to meet Net Zero



GMB, the union for energy workers, has called on National Grid to invest its big profits into green technologies to will create thousands of jobs and power Britain's net zero future.

The energy titan behind Britian's power infrastructure today [May 20, 2021] announced pre-tax profits surged 19% to £2.08 billion – from last year's £1.75 billion.

GMB calls on the company to use these profits to invest in future technologies to power Britain's efforts to meet the countries net zero target .





Gary Carter, GMB National Officer, said:

"The scale of change needed to deliver cleaner energy and net zero can't be underestimated. It's clear National Grid needs to use its big profits to help deliver net zero.

"By making a large investment in infrastructure, capacity, innovation and new technologies now the grid can lead the way in reducing carbon emissions and deliver net zero - with shareholders reaping the rewards tomorrow.

"GMB believes this investment will clear the lines and allow National Grid to deliver reduced carbon emissions and hit the UK's net zero target, whilst providing well paid skilled jobs long into the future.

"It's a positive choice for all involved."

Press office

079859 1525698

press.office@gmb.org.uk

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Click to contact your local GMB Region

info@gmb.org.uk

