

GMB call for urgent meeting over Asda £500 million debt reports



GMB, the union for Asda workers, has called for an urgent meeting with the Issa Brothers over reports the company is planning to take on

half a billion pounds in extra debt and stump up about £250m of its own cash after plans to sell its petrol stations collapsed.

Nadine Houghton, GMB National Officer, said:

“Reports Asda is to take on half a billion pounds worth of debt are extremely worrying.



“Asda workers have been through the grinder during the past couple of years; from attacks to their terms and conditions, the failed Sainsbury’s merger and the takeover.

“The deserve some stability and the Issa Brothers need to reassure them about the long-term future of the profit-making supermarket they have acquired.”

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