

# 'Skyrocketing' inflation will only get worse with predicted 70% energy price surge



**GMB Union says today's 'skyrocketing' inflation figures will only get worse with a 70 per cent energy price hike predicted this year.**

The Consumer Prices Index measure of inflation rose by 5.4% in the 12 months to December – **its highest rate of increase for 30 years.**

The union says 'the chickens are coming home to roost' after years without a proper energy strategy.



**Gary Smith, GMB General Secretary, said:**

"The UK's skyrocketing inflation is driven by out-of-control energy prices – and it's only going to get worse, **with an unprecedented 70 per cent price rise predicted this year alone.**

"For years we've had no discernible energy strategy, no storage or home-grown generation to protect against fluctuating markets, no affordable long-term energy supply, and a failed approach to renewables funding – which should come from general taxation, not the current green poll tax.

"Now chickens are coming home to roost.

"GMB members across the UK facing this cost-of-living crisis are taking on bosses and winning the big pay rises they deserve.

"Employers should be aware: workers want better and will take action to get it."

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